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**For Immediate Release**

## **British Firm Naked Energy Partners with ELM Companies to Manufacture Products in the US**

**The Colony, TX:** British solar thermal leader **Naked Energy** has inked a deal with **ELM Companies** to start producing their products right here in the US. This partnership means that Naked Energy's Virtu line will soon be rolling off the assembly line at a brand-new factory in Dallas, Texas, operated by ELM.

ELM Companies is investing \$3 million into the facility to kickstart production of Naked Energy's Virtu range. This expansion is set to create 150 new renewable energy jobs in Dallas.

By 2025, Naked Energy plans to handle all manufacturing for its North American projects within the US, reducing reliance on foreign suppliers for its US customers. This collaboration with ELM Solar will focus on producing Naked Energy's solar thermal technology, aiming to churn out 150,000 Virtu tubes by 2028.

This move builds on the success of their existing partnership, with ELM Solar already distributing Naked Energy's VirtuPVT and VirtuHOT collectors across North America. Their first US installation at Creighton University in late 2023 was just the beginning.

"We are pleased to announce this significant partnership with Naked Energy, marking a pivotal moment in our commitment to advancing renewable energy solutions in the U.S. By bringing Naked Energy's cutting-edge solar thermal technology to our manufacturing facility in Texas, we are not only bolstering our renewable energy portfolio but also creating sustainable job opportunities and contributing to the growth of the clean energy sector. This collaboration underscores our shared vision for a greener future and reinforces our position as leaders in the transition to clean, efficient energy systems," remarked **Lee C. Graves, chairman and founder of ELM Companies**

Naked Energy's Virtu range includes VirtuHOT, certified by TÜV, which heats up to 120°C, and VirtuPVT, a groundbreaking collector that generates both PV electricity and solar heat up to 75°C. They've also developed Clarity247, a platform to monitor Virtu's performance in real-time. These technologies are ideal for sectors with a constant need for heat, such as hotels, universities, and industrial applications.

**Christophe Williams, CEO and co-founder of Naked Energy** stated, "Our partnership with ELM has already paid huge dividends for both of us, and I'm very proud that we can deepen our relationship further with this manufacturing agreement. The United States is a key market for us, and we look forward to further decarbonizing the United States' heating systems. It reflects the success and popularity of the business' products on the other side of the pond, and we're looking for more manufacturers across the world who share our desire to decarbonize heat on a global scale."

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### **About ELM Companies:**

Started in 1998, ELM Companies develops innovative and sophisticated solutions for energy sector that assure compliance with regulations, improve your grid reliability, and streamline distribution.

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They have continuously built innovative technology solutions through direct utilities experience and understanding with:

- **ELM Utility Services:** 1300+ fleet servicing over 3,000,000 tickets per year across the U.S. utility industry.
- **ELM MicroGrid:** Battery energy storage systems implemented for utility companies, the U.S. Military, and large enterprises.
- **ELM LaunchPoint:** Precise, cloud-based utility mapping that provides instant access to your infrastructure data.
- **ELM Solar:** North American manufacturer and distributor for Naked Energy solar thermal solutions.

#### **About Naked Energy**

Naked Energy is a British design and engineering business, leading the global innovation in solar thermal and solar PVT. Naked Energy's mission is to change energy for good, by displacing fossil fuel in global commercial and industrial buildings through the deployment of its high impact, cost effective and versatile solar heat and power technologies. Naked Energy's high energy density solutions are capable of decarbonizing heat cost-effectively and with limited space; its solar PVT technology delivers up to four times the carbon savings per m<sup>2</sup> in comparison to conventional solar PV.